



# Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,  
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : [www.explicitfinance.net](http://www.explicitfinance.net)

Email : [explicit\\_finance@rediffmail.com](mailto:explicit_finance@rediffmail.com)

14<sup>th</sup> November, 2019  
The Manager,  
DCS -Listing Department,  
Bombay Stock Exchange Ltd.,  
Mumbai.

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 11-10-2019 relating to holding of a meeting of the Board of Directors of the Company on 14-11-2019, we wish to inform you that unaudited results for the quarter ended 30-09-2018 were approved at the Board Meeting which started at 9.30 a.m. and concluded at 10.15 a.m..

Please find enclosed:

1. Approved Unaudited Results for the quarter ended 30-09-2019
2. Statement of Assets and Liabilities as on 30-09-2019
3. Cash Flow Statement for the six months ended 30-09-2019
4. Limited review report of the Auditors' for the quarter and six months ended 30-09-2019

We request you to update your records accordingly.

Thanking You,  
Yours Truly,  
For Explicit Finance Limited

Gopal Dave  
Director







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## Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2019

(Amount in Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Revenue from operations</b>					
(i) Interest Income	10.19	5.50	5.44	15.69	9.53
(ii) Dividend Income	-	-	0.49	-	0.49
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	91.24	375.48	8.83	466.72	95.25
(v) Other operating Income	-	-	-	-	-
<b>(I) Total Revenue from operations</b>	<b>101.43</b>	<b>380.98</b>	<b>14.76</b>	<b>482.41</b>	<b>105.27</b>
(II) Other Income	1.79	-	4.66	1.79	4.66
<b>(III) Total Income (I+II)</b>	<b>103.22</b>	<b>380.98</b>	<b>19.42</b>	<b>484.20</b>	<b>109.93</b>
<b>Expenses</b>					
(i) Finance Costs	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	93.37	404.20	22.41	497.57	174.13
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	47.20	(18.61)	18.98	28.59	(7.96)
(vi) Employee Benefits Expenses	3.00	2.44	2.36	5.44	5.07
(vii) Depreciation, amortization and impairment	-	-	0.19	-	0.38
(viii) Others expenses	1.60	5.16	1.34	6.76	6.71
<b>(IV) Total Expenses</b>	<b>145.17</b>	<b>393.19</b>	<b>45.28</b>	<b>538.36</b>	<b>178.33</b>
(V) Profit / (loss) before exceptional items and tax (III - IV)	(41.95)	(12.21)	(25.86)	(54.16)	(68.40)
(VI) Exceptional items	-	-	-	-	-
<b>(VII) Profit/(loss) before tax (V -VI)</b>	<b>(41.95)</b>	<b>(12.21)</b>	<b>(25.86)</b>	<b>(54.16)</b>	<b>(68.40)</b>
(VIII) Tax Expense:					
(1) Current year Tax	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>(41.95)</b>	<b>(12.21)</b>	<b>(25.86)</b>	<b>(54.16)</b>	<b>(68.40)</b>
(X) Other Comprehensive Income	-	-	-	-	-
<b>(XI) Total Comprehensive Income for the period (IX+X)</b>	<b>(41.95)</b>	<b>(12.21)</b>	<b>(25.86)</b>	<b>(54.16)</b>	<b>(68.40)</b>
(XII) Paid-up equity share capital ( Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)					
Basic (Rs.)	(0.45)	(0.13)	(0.28)	(0.58)	(0.74)
Diluted (Rs.)	(0.45)	(0.13)	(0.28)	(0.58)	(0.74)

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 14th November, 2019.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Company is in the process of implementing IND AS which became applicable from 01-04-2019.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net

Place: Mumbai

Date: 14th November, 2019



Gopal Dave  
Director  
DIN:00334120



**EXPLICIT FINANCE LIMITED**  
**STATEMENT OF ASSETS & LIABILITIES**

(Rs in Lakhs)

Particulars		As at 30th September 2019
<b>Assets</b>		
<b>1</b>	<b>Financial Asset</b>	-
a.	Cash and cash equivalents	0.73
b.	Bank Balance other than (a) above	2.96
c.	Trade Receivables	4.55
d.	Loans	492.35
e.	Investments	85.45
f.	Other Financial assets	26.00
<b>2</b>	<b>Non Financial Asset</b>	
a.	Inventories	192.76
b.	Current tax assets (Net)	-
c.	Property, Plant and Equipment	-
d.	Other non-financial assets	-
<b>Total assets</b>		<b>804.80</b>
<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>	
a.	Equity share capital	926.76
b.	Other equity	(160.17)
<b>2</b>	<b>Liabilities</b>	
<b>2.1</b>	<b>Financial Liabilities</b>	
a.	Borrowings (Other than Debt Securities)	-
b.	Other financial liabilities	36.24
<b>2.2</b>	<b>Non-Financial Liabilities</b>	
a.	Provisions	1.97
<b>Total Equity and Liabilities</b>		<b>804.80</b>

Place: Mumbai  
Date: 14th November, 2019



*(Signature)*  
**Gopal Dave**  
Director  
DIN:00334120

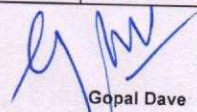


**Explicit Finance Limited**  
Cash Flow Statement for the six months ended 30th September, 2019

(Rs. In Lacs)

	Particulars	For the six months ended September 30, 2019	For the year ended March 31, 2019
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	(54.16)	(8.48)
	Adjustment for		
	1. Depreciation	-	0.23
	2. Dividend	-	(2.58)
	3. Contingent Provisions	-	2.02
	4. Special Reserve Written Back	-	(0.01)
	5. Profit on sale of Car & Other Income	1.46	-
	<b>Operating Profit / (Loss) before working capital changes</b>	<b>(55.62)</b>	<b>(8.82)</b>
	Adjustments for changes in Working Capital		
	1. Short Term Loans & Advances given	13.23	21.56
	2. Other Current Assets	(13.62)	-
	2. Trade Payables	(4.82)	(6.69)
	3. Other Current Liabilities	27.44	4.80
	4. Trade Receivable	0.85	(5.40)
	5. Stock in Trade	28.59	(41.03)
	Less: Tax Paid	(3.95)	(35.58)
	<b>Net Cash Generated / (Used) from operating Activities - A</b>	<b>(3.95)</b>	<b>(35.58)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Securities	-	-
	Dividend Income	-	2.58
	Sale of Car	2.00	-
	<b>Net Cash Generated / (Used) in Investing Activities - B</b>	<b>2.00</b>	<b>2.58</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Long Term Loans		
	Unsecured loan	-	0.47
	<b>Net Cash Generated / (Used) in Financing Activities - C</b>	<b>-</b>	<b>(2.16)</b>
	<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(1.95)</b>	<b>(34.69)</b>
	Cash and Cash equivalents as at (Opening Balance)	5.64	40.32
	Cash and Cash equivalents as at (Closing Balance)	3.69	5.64

Place: Mumbai  
Date: 14th November, 2019

  
**Gopal Dave**  
Director  
DIN:00334120

