



Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

14th August, 2019
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Mumbai - 400 001.

Scrip Code : 530571

SUB : OUT COME OF BOARD MEETING

Dear Sir,

Further to our notice dated 01-08-2019 relating to holding of a meeting of the Board of Directors of the Company on 14-08-2019, we wish to inform you that the following decisions were taken at the Board Meeting, which started at 3.30 PM and ended at 4.15 PM, apart from routine discussions;

1. Approval of Unaudited Results for the quarter ended 30-06-2019
2. Approved Board's Report for the year ended 31st March, 2019 and notice convening 25th Annual General Meeting (AGM)
3. AGM to be held on Monday, 30th September, 2019 at the Registered Office of the Company at 9.30 AM.
4. Book Closure will be from Monday, 23rd September, 2019 to Monday, 30th September, 2019 (both days inclusive).

We request you to update your records accordingly.

Thanking You,
Yours Truly,
For Explicit Finance Limited

Gopal Dave
Director



EXPLICIT FINANCE LIMITED

305, Sohan Commercial Plaza, Vasai (East), Palghar - 401210
CIN : L65990MH1994PLC076788

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	YEAR
		ENDED 30-06-19 (Unaudited)	ENDED 31-03-19 (Audited)	ENDED 30-06-18 (Unaudited)	ENDED 31-03-19 (Audited)
		1	2	3	6
1	Revenue from Operations				
	(a) Net Sales /Income from Operations	375.48	340.18	86.42	454.75
	(b) Other Operating Income	5.50	(11.99)	4.09	9.90
	Total Revenue from operation (a+b)	380.98	328.19	90.51	464.65
2	Expenditure				
	(a) Purchase of Shares traded in	404.20	261.68	151.72	491.86
	(b) (Increase)/Decrease in stock in trade	(18.61)	(12.56)	(26.94)	(41.03)
	(c) Employee Benefits Expense	2.44	2.72	2.71	10.80
	(d) Depreciation	-	(0.34)	0.19	0.23
	(e) Other Expenditure	5.39	3.00	4.46	9.25
	Provisions on Standard Assets as per RBI Directives	(0.23)	0.88	(0.91)	2.02
	Total	393.19	255.38	131.23	473.13
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	(12.21)	72.81	(40.72)	(8.48)
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional items & Tax (3+4)	(12.21)	72.81	(40.72)	(8.48)
6	Interest	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(12.21)	72.81	(40.72)	(8.48)
8	Exceptional items	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(12.21)	72.81	(40.72)	(8.48)
10	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(12.21)	72.81	(40.72)	(8.48)
12	Add/(Less) Tax Adjustments for earlier year	-	-	-	-
	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(12.21)	72.81	(40.72)	(8.48)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76
15	Reserves Excluding Revaluation Reserves	-	-	-	(106.01)
16	Earnings Per Share (EPS)				
	a) Basic	(0.13)	0.79	(0.44)	(0.09)
	b) Diluted	(0.13)	0.79	(0.44)	(0.09)

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th August, 2019 at the registered office of the company.
- 2) Provision for tax will be considered at the end of the year.
- 3) Company is in the process of implementing IND AS which became applicable from 01-04-2019
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Explicit Finance Limited

Gopal Dave
Director
DIN: 00334120

Place : Mumbai
Dated : 14th August, 2019

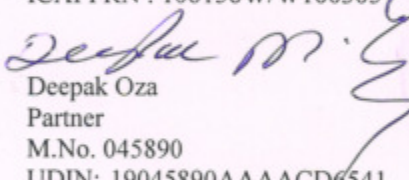


Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Review Report to

The Board of Directors
Explicit Finance Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Explicit Finance Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP
Chartered Accountants
ICAI FRN : 106156W/W100305


Deepak Oza
Partner
M.No. 045890
UDIN: 19045890AAAACD6541
Mumbai
Date:14-08-2019



S C Mehra & Associates LLP

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