



Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2019

(Amount in Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations					
(i) Interest Income	10.19	5.50	5.44	15.69	9.53
(ii) Dividend Income	-	-	0.49	-	0.49
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	91.24	375.48	8.83	466.72	95.25
(v) Other operating Income	-	-	-	-	-
(I) Total Revenue from operations	101.43	380.98	14.76	482.41	105.27
(II) Other Income	1.79	-	4.66	1.79	4.66
(III) Total Income (I+II)	103.22	380.98	19.42	484.20	109.93
Expenses					
(i) Finance Costs	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	93.37	404.20	22.41	497.57	174.13
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	47.20	(18.61)	18.98	28.59	(7.96)
(vi) Employee Benefits Expenses	3.00	2.44	2.36	5.44	5.07
(vii) Depreciation, amortization and impairment	-	-	0.19	-	0.38
(viii) Others expenses	1.60	5.16	1.34	6.76	6.71
(IV) Total Expenses	145.17	393.19	45.28	538.36	178.33
(V) Profit / (loss) before exceptional items and tax (III - IV)	(41.95)	(12.21)	(25.86)	(54.16)	(68.40)
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	(41.95)	(12.21)	(25.86)	(54.16)	(68.40)
(VIII) Tax Expense:					
(1) Current year Tax	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	(41.95)	(12.21)	(25.86)	(54.16)	(68.40)
(X) Other Comprehensive Income	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	(41.95)	(12.21)	(25.86)	(54.16)	(68.40)
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)					
Basic (Rs.)	(0.45)	(0.13)	(0.28)	(0.58)	(0.74)
Diluted (Rs.)	(0.45)	(0.13)	(0.28)	(0.58)	(0.74)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 14th November, 2019.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Company is in the process of implementing IND AS which became applicable from 01-04-2019.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net

Place: Mumbai

Date: 14th November, 2019



Gopal Dave
Director
DIN:00334120

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particulars		As at 30th September 2019
Assets		
1	Financial Asset	-
a.	Cash and cash equivalents	0.73
b.	Bank Balance other than (a) above	2.96
c.	Trade Receivables	4.55
d.	Loans	492.35
e.	Investments	85.45
f.	Other Financial assets	26.00
2	Non Financial Asset	
a.	Inventories	192.76
b.	Current tax assets (Net)	-
c.	Property, Plant and Equipment	-
d.	Other non-financial assets	-
Total assets		804.80
Equity and liabilities		
1	Equity	
a.	Equity share capital	926.76
b.	Other equity	(160.17)
2	Liabilities	
2.1	Financial Liabilities	
a.	Borrowings (Other than Debt Securities)	-
b.	Other financial liabilities	36.24
2.2	Non-Financial Liabilities	
a.	Provisions	1.97
Total Equity and Liabilities		804.80

Place: Mumbai
Date: 14th November, 2019



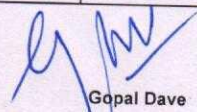
(Signature)
Gopal Dave
Director
DIN:00334120

Explicit Finance Limited
Cash Flow Statement for the six months ended 30th September, 2019

(Rs. In Lacs)

	Particulars	For the six months ended September 30, 2019	For the year ended March 31, 2019
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	(54.16)	(8.48)
	Adjustment for		
	1. Depreciation	-	0.23
	2. Dividend	-	(2.58)
	3. Contingent Provisions	-	2.02
	4. Special Reserve Written Back	-	(0.01)
	5. Profit on sale of Car & Other Income	1.46	-
	Operating Profit / (Loss) before working capital changes	(55.62)	(8.82)
	Adjustments for changes in Working Capital		
	1. Short Term Loans & Advances given	13.23	21.56
	2. Other Current Assets	(13.62)	-
	2. Trade Payables	(4.82)	(6.69)
	3. Other Current Liabilities	27.44	4.80
	4. Trade Receivable	0.85	(5.40)
	5. Stock in Trade	28.59	(41.03)
	Less: Tax Paid	(3.95)	(35.58)
	Net Cash Generated / (Used) from operating Activities - A	(3.95)	(35.58)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Securities	-	-
	Dividend Income	-	2.58
	Sale of Car	2.00	-
	Net Cash Generated / (Used) in Investing Activities - B	2.00	2.58
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Long Term Loans		
	Unsecured loan	-	0.47
	Net Cash Generated / (Used) in Financing Activities - C	-	(2.16)
	Net Increase in cash and cash equivalents (A+B+C)	(1.95)	(34.69)
	Cash and Cash equivalents as at (Opening Balance)	5.64	40.32
	Cash and Cash equivalents as at (Closing Balance)	3.69	5.64

Place: Mumbai
Date: 14th November, 2019


Gopal Dave
Director
DIN:00334120





LIMITED REVIEW REPORT

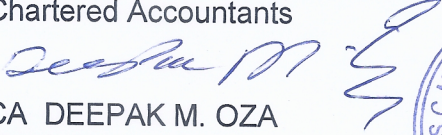
To,
The Board of Director
Explicit Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Explicit Finance Limited. for the period ended 30th September 2019 and year to date results for the period from 1st April 2019 to 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we state that the accompanying statement of unaudited financial results are not prepared as per IND AS by the Management, hence does not reflect changes as per IND AS. It is responsibility of the Management to prepare Accounts in accordance with applicable accounting standards and other recognized accounting practices and policies as prescribed by Companies Act and Institute of Chartered Accountants of India. It is therefore observed that the Statement of Accounts does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

For S C Mehra & Associates LLP
Firm Registration No: 106156W/W100305
Chartered Accountants


CA DEEPAK M. OZA
Partner
M. No. 045890
UDIN : 19045890AAAAGZ4474
Place : Mumbai
Date : 14th Nov., 2019



S C Mehra & Associates LLP

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Branches

- Delhi
- Bengaluru
- Varanasi
- Jaipur
- Ahmedabad