

EXPLICIT FINANCE LIMITED

Un Audited Financial Results for the Quarter Ended 30/09/13

(Rs.in Lacs)

Particulars	Quarter Ended (Unaudited)			6 Months Ended (Unaudited)		Year Ended Audited
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	
1.Income From Operations	9.60	9.34	5.10	18.94	10.03	28.53
2.Sales	254.50	54.41	42.97	308.91	59.39	182.57
3.Increase/(Decrease) in Stock	-65.25	17.08	-11.51	-48.17	5.74	-17.65
Total	198.85	80.83	36.56	279.68	75.16	193.45
4.Purchases	236.52	89.79	67.36	326.31	106.68	169.78
5.Total Expenditure	3.59	3.75	2.78	7.34	5.92	25.50
Total	240.11	93.54	70.14	333.65	112.60	195.28
PBDIT	-41.26	-12.71	-33.58	-53.97	-37.44	-1.83
6. Depreciation	0.01	0.13	0.15	0.14	0.36	0.44
7. Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.05
Profit After Tax	-41.27	-12.84	-33.73	-54.11	-37.80	-2.32
8. Paid Up Capital	926.76	926.76	736.76	926.76	736.76	926.76
9. Reserves	0.00	0.00	0.00	0.00	0.00	0.00
10.Basic & Diluted EPS	-0.45	-0.14	-0.46	-0.58	-0.51	-0.03
	-0.45	-0.14	-0.46	-0.58	-0.51	-0.02
11.Aggregate Non Promoter Share Holding						
Number of Shares	7793000	7793000	6493900	7793000	6493900	7793000
Percentage of Shareholding	84.09	84.09	88.14	84.09	88.14	84.09
12.Promoter & Promoter Group Share Holding						
Pledged/Encumbered						
Number of Shares	0	0	0	0	0	0
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	0	0	0	0	0	0
Percentage of Shares(as a % of the total sharecapital of the Company)	0	0	0	0	0	0
Non-encumbered						
Number of Shares	1474600	1474600	873700	1474600	873700	1474600
Percentage of Shares(as a % of the total shareholding of promoter& promoter group)	100	100	100	100	100	100
Percentage of Shares(as a % of the total sharecapital of the Company)	11.86	15.91	11.86	11.86	11.86	15.91

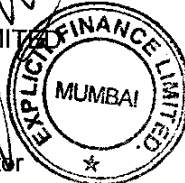
A.The above results have been taken on record at the meeting of the Board of Directors held on 15.11.2013.

B.The half yearly results have been reviewed by the statutory auditors as required under clause 41 of the listing agreement.

C.The Company has not received any investor complaints during the quarter ended 30.09.2013.

D.Provision for taxation will be considered at the end of the year.

For EXPLICIT FINANCE LIMITED

[Signature]

 Director

Place: Mumbai
Date: 15.11.2013



To,
The Board of Directors
EXPLICIT FINANCE LIMITED.
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN:120222W

A handwritten signature in black ink, appearing to read 'Kapil Gupta', is written over a horizontal line.

CA. Kapil Gupta
Partner
Membership No.:047911

Place : Mumbai
Date: 13th November, 2013
