



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist Palghar - 401210.

TEL : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

(Amount in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest Income	12.08	18.22	6.22	54.56	44.35
(ii) Dividend Income	0.18	-	1.24	0.18	1.24
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	346.77	846.32	285.75	2,231.14	1,157.75
(v) Other operating Income	-	-	-	-	-
(I) Total Revenue from operations	359.03	864.54	293.21	2,285.88	1,203.34
(II) Other Income	0.04	0.45	24.27	0.63	24.59
(III) Total Income (I+II)	359.07	864.99	317.48	2,286.51	1,227.93
Expenses					
(i) Finance Costs	0.83	-	-	0.83	-
(ii) Net loss on fair value changes	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	349.36	831.50	304.94	2,147.19	994.87
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	(0.22)	7.92	(40.48)	97.00	39.07
(vi) Employee Benefits Expenses	6.50	2.33	3.68	14.37	15.85
(vii) Depreciation, amortization and impairment	0.25	0.03	-	0.33	0.10
(viii) Others expenses	(31.55)	36.60	159.26	25.96	205.47
(IV) Total Expenses	325.17	878.38	427.40	2,285.68	1,255.36
(V) Profit / (loss) before exceptional items and tax (III - IV)	33.90	(13.39)	(109.92)	0.83	(27.43)
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	33.90	(13.39)	(109.92)	0.83	(27.43)
(VIII) Tax Expense:					
(1) Current year Tax	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	33.90	(13.39)	(109.92)	0.83	(27.43)
(X) Other Comprehensive Income/(Loss)	-	-	-	-	41.56
(XI) Total Comprehensive Income for the period (IX+X)	33.90	(13.39)	(109.92)	0.83	14.13
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76
(XII) Reserve excluding Revaluation Reserve					
(XIV) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.37	(0.14)	(1.19)	0.01	0.15
Diluted (Rs.)	0.37	(0.14)	(1.19)	0.01	0.15



Note :

1 Disclosure of assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2023

(Amount in Lakhs)

Particulars		As at March 31st, 2023	As at March 31st, 2022
<u>ASSETS</u>			
1	Financial Assets		
a.	Cash and Cash Equivalents	109.13	71.23
b.	Bank Balance other than above	50.00	0.00
c.	Receivables	0.00	0.00
d.	Loans	575.68	565.80
e.	Investments	0.00	0.00
f.	Other financial assets	0.00	0.00
2	Non - Financial Assets		
a.	Inventories	52.46	149.46
b.	Current Tax Assets(Net)	4.20	4.66
c.	Property, plant and equipment	0.75	0.30
d.	Other Non - Financial Assets	0.00	0.00
Total Assets		792.22	791.45
<u>LIABILITIES & EQUITY</u>			
1	<u>LIABILITIES</u>		
1.1	Financial Liabilities		
a.	Borrowings (Other than Debt Securities)	0.00	0.00
b.	Other financial Liabilities	0.00	0.00
c.	Trade Payable	2.80	2.86
1.2	Non - Financial Liabilities		
a.	Provision	0.00	0.00
b.	Other non - financial Liabilities	0.00	0.00
2	Equity		
a.	Equity Share Capital	926.76	926.76
b.	Other Equity	-137.34	-138.17
Total Equity and Liabilities		792.22	791.45



2 Disclosure of statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and

(Amount in Lakhs)

Particulars	31st March 2023	31st March 2022
A Cash flow from operating activities		
Net Profit/ (Loss)before tax	0.83	(27.43)
Depreciation	0.33	0.10
Dividend Income	(0.18)	(1.24)
Net (Profit)/loss on financial asset designated at FVTPL	-	-
Provision for/ (Reversal of) Standard Assets	-	-
Provision for/ (Reversal of) Equity Option Premium	-	-
Operating profit / (loss) before working capital changes	0.98	(28.57)
Changes in working capital:		
Increase /(decrease) in Other Financial liabilities	(0.06)	(38.14)
Increase /(decrease) in Other Non Financial liabilities	-	-
Increase /(decrease) in Borrowing	-	-
Decrease / (Increase) in Loans	(9.41)	60.67
Decrease / (Increase) in Advances	-	-
Decrease / (Increase) in Other Non Financial Assets	-	(0.10)
Decrease / (Increase) in Other Financial Assets	-	-
Decrease / (Increase) in Inventories	97.00	39.08
Decrease / (Increase) in Trade receivable	-	-
Cash generated from operations	88.51	32.94
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	88.51	32.94
B Cash flow from investing activities		
Dividend Income	0.18	1.24
Purchase of fixed assets including intangible assets	(0.78)	-
Net Purchase of Non Current Investment	-	-
Proceeds from sale of fixed assets	-	-
Net cash used in investing activities (B)	(0.60)	1.24
C Cash flow from financing activities		
Loans	-	-
Net cash from financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	87.91	34.18
Cash and cash equivalents at the beginning of the year	71.23	37.05
Cash and cash equivalents at the end of the year	159.14	71.23

CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	31st March 2023	31st March 2022
i) Cash in Hand	0.96	2.59
ii) Balances with scheduled banks		
Current Accounts	158.18	68.64
Overdraft Accounts	-	-
Deposit Accounts	-	-
iii) Bank Balance Other Than Above	-	-
Total cash and cash equivalents	159.14	71.23



The above audited standalone financial results for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2023 statutory auditors of the Company have expressed an unmodified audit opinion.

The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.

The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. The figures of quarter ended 31-03-2023 are difference between Audited Results for the year ended 31-03-23 and unaudited results for nine months.

The above financial results are available at www.bseindia.com and www.explicitfinance.net

For Explicit Finance Limited

Gopal Dave

Director

DIN : 00334120



Place: Mumbai

Date: 30th May, 2023