



# Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,  
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit\_finance@rediffmail.com

## Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2021

(Amount in Lakhs)

| Particulars   | Quarter Ended |               |               | Half Year Ended |               |
|---|---------------|---------------|---------------|-----------------|---------------|
|   | 30.09.2021    | 30.06.2021    | 30.09.2020    | 30.09.2021      | 30.09.2020    |
|   | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)     | (Unaudited)   |
| <b>Revenue from operations</b>  | 11.94         | 13.38         | 10.74         | 25.32           | 19.07         |
| (i) Interest Income   | -             | -             | -             | -               | -             |
| (ii) Dividend Income  | -             | -             | -             | -               | -             |
| (iii) Net gain on fair value changes  | 245.88        | 269.80        | 153.02        | 515.68          | 243.89        |
| (iv) Sale of Share and Securities   | -             | -             | -             | -               | -             |
| (v) Other operating Income  | -             | -             | -             | -               | -             |
| (I) <b>Total Revenue from operations</b>  | <b>257.82</b> | <b>283.18</b> | <b>163.76</b> | <b>541.00</b>   | <b>262.96</b> |
| (II) Other Income   | 0.10          | 0.17          | 1.25          | 0.27            | 1.31          |
| (III) <b>Total Income (I+II)</b>  | <b>257.92</b> | <b>283.35</b> | <b>165.01</b> | <b>541.27</b>   | <b>264.27</b> |
| <b>Expenses</b>   | -             | -             | -             | -               | -             |
| (i) Finance Costs   | -             | -             | -             | -               | -             |
| (ii) Net loss on fair value changes   | -             | -             | -             | -               | -             |
| (iii) Cost of materials consumed  | 198.62        | 227.68        | 165.79        | 426.30          | 235.92        |
| (iv) Purchases of Stock -in -trade  | -             | -             | -             | -               | -             |
| (v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress | (7.09)        | 24.78         | (51.13)       | 17.69           | (30.95)       |
| (vi) Employee Benefits Expenses   | 4.68          | 3.98          | 3.08          | 8.66            | 5.83          |
| (vii) Depreciation, amortization and impairment   | 0.05          | -             | 0.08          | 0.05            | 0.08          |
| (viii) Others expenses  | 32.47         | 5.15          | 2.00          | 37.62           | 6.13          |
| (IV) <b>Total Expenses</b>  | <b>228.73</b> | <b>261.59</b> | <b>119.82</b> | <b>490.32</b>   | <b>217.01</b> |
| (V) Profit / (loss) before exceptional items and tax (III - IV)                         | 29.19         | 21.76         | 45.19         | 50.95           | 47.26         |
| (VI) Exceptional items  | -             | -             | -             | -               | -             |
| (VII) <b>Profit/(loss) before tax (V - VI)</b>  | <b>29.19</b>  | <b>21.76</b>  | <b>45.19</b>  | <b>50.95</b>    | <b>47.26</b>  |
| (VIII) Tax Expense:   | -             | -             | -             | -               | -             |
| (1) Current year Tax  | -             | -             | -             | -               | -             |
| (2) Previous year Tax   | -             | -             | -             | -               | -             |
| (3) Deferred Tax  | -             | -             | -             | -               | -             |
| (IX) <b>Profit/(loss) for the period (VII-VIII)</b>                                     | <b>29.19</b>  | <b>21.76</b>  | <b>45.19</b>  | <b>50.95</b>    | <b>47.26</b>  |
| (X) Other Comprehensive Income  | -             | -             | -             | -               | -             |
| (XI) <b>Total Comprehensive Income for the period (IX+X)</b>                            | <b>29.19</b>  | <b>21.76</b>  | <b>45.19</b>  | <b>50.95</b>    | <b>47.26</b>  |
| (XII) Paid-up equity share capital ( Face Value of Rs. 10 Each)                         | 926.76        | 926.76        | 926.76        | 926.76          | 926.76        |
| (XIII) Earnings per equity share (for continuing operations)                            | -             | -             | -             | -               | -             |
| Basic (Rs.)   | 0.31          | 0.23          | 0.49          | 0.55            | 0.51          |
| Diluted (Rs.)   | 0.31          | 0.23          | 0.49          | 0.55            | 0.51          |

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 12th November, 2021.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Provision for Tax will be considered at the end of the year.
- The above financial results are available at [www.bseindia.com](http://www.bseindia.com) and [www.explicitfinance.net](http://www.explicitfinance.net)

Place: Mumbai

Date: 12th November, 2021



Gopal Dave  
Director  
DIN:00334120

**EXPLICIT FINANCE LIMITED**  
**STATEMENT OF ASSETS & LIABILITIES**

(Rs in Lakhs)

|            | Particulars                             | As at 30th<br>September 2021 |
|------------|---|------------------------------|
|            | <b>Assets</b>                           |                              |
| <b>1</b>   | <b>Financial Asset</b>                  |                              |
| a.         | Cash and cash equivalents               | 42.18                        |
| b.         | Bank Balance other than (a) above       | -                            |
| c.         | Trade Receivables                       | 52.87                        |
| d.         | Loans                                   | 584.15                       |
| e.         | Investments                             | -                            |
| f.         | Other Financial assets                  | 21.65                        |
|            |   |                              |
| <b>2</b>   | <b>Non Financial Asset</b>              |                              |
| a.         | Inventories                             | 170.84                       |
| b.         | Current tax assets (Net)                | -                            |
| c.         | Property, Plant and Equipment           | 0.48                         |
| d.         | Other non-financial assets              | -                            |
|            | <b>Total assets</b>                     | <b>872.17</b>                |
|            |   |                              |
|            | <b>Equity and liabilities</b>           |                              |
| <b>1</b>   | <b>Equity</b>                           |                              |
| a.         | Equity share capital                    | 926.76                       |
| b.         | Other equity                            | (59.80)                      |
|            |   |                              |
| <b>2</b>   | <b>Liabilities</b>                      |                              |
| <b>2.1</b> | <b>Financial Liabilities</b>            |                              |
| a.         | Borrowings (Other than Debt Securities) | -                            |
| b.         | Other financial liabilities             | 2.55                         |
|            |   |                              |
| <b>2.2</b> | <b>Non-Financial Liabilities</b>        |                              |
| a.         | Provisions                              | 2.66                         |
|            |   |                              |
|            | <b>Total Equity and Liabilities</b>     | <b>872.17</b>                |

Place: Mumbai  
Date: 12th November, 2021



Gopal Dave  
Director  
DIN:00334120

**Explicit Finance Limited**  
Cash Flow Statement as at 30th September, 2021

(Rs. In Lacs)

|           | Particulars  | For the six months ended<br>September 30, 2021 | For the year ended<br>March 31, 2021 |
|-----------|--|--|--------------------------------------|
| <b>A.</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                       |  |                                      |
|           | Net Profit before tax and extraordinary items                    | 50.95  | (2.95)                               |
|           | Adjustment for   |  |                                      |
|           | 1. Depreciation  | 0.05   | 0.08                                 |
|           | 2. Dividend  | (0.27)   | (0.13)                               |
|           | 3. Contingent Provisions   | -  | -                                    |
|           | 4. Special Reserve Written Back                                  | -  | -                                    |
|           | 5. Profit on sale of Car & Other Income                          | -  | -                                    |
|           | <b>Operating Profit / (Loss) before working capital changes</b>  | <b>50.73</b>                                   | <b>(3.00)</b>                        |
|           | <b>Adjustments for changes in Working Capital</b>                |  |                                      |
|           | Increase /(decrease) in other Financial liabilities              | (35.88)  | 8.72                                 |
|           | Decrease / (Increase) in loans                                   | 38.04  | (100.78)                             |
|           | Decrease / (Increase) in Advances                                | -  | (0.67)                               |
|           | Decrease / (Increase) in Inventories                             | 17.68  | (19.25)                              |
|           | Decrease / (Increase) in Trade receivable                        | (52.87)  | 68.04                                |
|           | Increase /(decrease) in other Financial Assets and Liability     | (12.70)  | (5.13)                               |
|           | Less: Tax Paid   | 5.00   | (52.07)                              |
|           | <b>Net Cash Generated / (Used) from operating Activities - A</b> | <b>5.00</b>                                    | <b>(52.07)</b>                       |
| <b>B.</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                       |  |                                      |
|           | Sale of Investments  | -  | -                                    |
|           | Purchase of Fixed Assets   | (0.14)   | (0.47)                               |
|           | Dividend Income  | 0.27   | 0.13                                 |
|           | Sale of Fixed assets   | -  | 85.44                                |
|           | <b>Net Cash Generated / (Used) in Investing Activities - B</b>   | <b>0.13</b>                                    | <b>85.10</b>                         |
| <b>C.</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                       |  |                                      |
|           | Long Term Loans  | -  | -                                    |
|           | Unsecured loan   | -  | -                                    |
|           | <b>Net Cash Generated / (Used) in Financing Activities - C</b>   | <b>-</b>                                       | <b>-</b>                             |
|           | <b>Net Increase in cash and cash equivalents (A+B+C)</b>         | <b>5.13</b>                                    | <b>33.03</b>                         |
|           | Cash and Cash equivalents as at (Opening Balance)                | 37.05  | 4.02                                 |
|           | Cash and Cash equivalents as at (Closing Balance)                | 42.18  | 37.05                                |

Place: Mumbai  
Date: 12th November, 2021

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Director  
DIN:00334120

