



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,
Vasai (E), Dist Palghar - 401210.

TEL : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2022

(Amount in Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations					
(i) Interest Income	10.12	14.14	11.94	24.26	25.32
(ii) Dividend Income	-	-	-	-	-
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	630.27	407.78	245.88	1,038.05	515.68
(v) Other operating Income	-	-	-	-	-
(I) Total Revenue from operations	640.39	421.92	257.82	1,062.31	541.00
(II) Other Income	(0.66)	0.80	0.10	0.14	0.27
(III) Total Income (I+II)	639.73	422.72	257.92	1,062.45	541.27
Expenses					
(i) Finance Costs	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	546.11	420.22	198.62	966.33	426.30
(v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	64.89	24.41	(7.09)	89.30	17.69
(vi) Employee Benefits Expenses	3.28	2.26	4.68	5.54	8.66
(vii) Depreciation, amortization and impairment	0.02	0.03	0.05	0.05	0.05
(viii) Others expenses	15.53	5.38	32.47	20.91	37.62
(IV) Total Expenses	629.83	452.30	228.73	1,082.13	490.32
(V) Profit / (loss) before exceptional items and tax (III - IV)	9.90	(29.58)	29.19	(19.68)	50.95
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	9.90	(29.58)	29.19	(19.68)	50.95
(VIII) Tax Expense:					
(1) Current year Tax	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	9.90	(29.58)	29.19	(19.68)	50.95
(X) Other Comprehensive Income	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	9.90	(29.58)	29.19	(19.68)	50.95
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.11	(0.32)	0.31	(0.21)	0.55
Diluted (Rs.)	0.11	(0.32)	0.31	(0.21)	0.55

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 14th November, 2022.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Provision for Tax will be considered at the end of the year.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net
- The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.

Place: Mumbai

Date: 14th November, 2022


Gopal Dave
Director
DIN:0034120

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particulars		As at 30th September 2022
Assets		
1	Financial Asset	
a.	Cash and cash equivalents	
b.	Bank Balance other than (a) above	99.19
c.	Trade Receivables	-
d.	Loans	1.48
e.	Investments	636.03
f.	Other Financial assets	-
		4.22
2	Non Financial Asset	
a.	Inventories	
b.	Current tax assets (Net)	60.16
c.	Property, Plant and Equipment	-
d.	Other non-financial assets	0.30
		-
	Total assets	801.38
Equity and liabilities		
1	Equity	
a.	Equity share capital	
b.	Other equity	926.76
		(157.86)
2	Liabilities	
2.1	Financial Liabilities	
a.	Borrowings (Other than Debt Securities)	
b.	Other financial liabilities	-
		29.88
2.2	Non-Financial Liabilities	
a.	Provisions	
		2.60
	Total Equity and Liabilities	801.38

Place: Mumbai
Date: 14th November, 2022

Gopal Dave
Director
DIN:00334120



Explicit Finance Limited
Cash Flow Statement as at 30th September, 2022

(Rs. In Lacs)

	Particulars	For the six months ended September 30, 2022	For the year ended March 31, 2022
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	(19.68)	(27.43)
	Adjustment for		
	1. Depreciation	0.05	0.10
	2. Dividend	(0.14)	(1.24)
	3. Contingent Provisions	-	-
	4. Special Reserve Written Back	-	-
	5. Profit on sale of Car & Other Income	-	-
	Operating Profit / (Loss) before working capital changes	(19.77)	(28.57)
	Adjustments for changes in Working Capital		
	Increase /(decrease) in other Financial liabilities	29.62	(38.14)
	Decrease / (Increase) in loans	(70.23)	60.67
	Decrease / (Increase) in Advances	-	-
	Decrease / (Increase) in Inventories	89.29	39.08
	Decrease / (Increase) in Trade receivable	(1.48)	-
	Increase /(decrease) in other Financial Assets and Liability	0.44	(0.10)
	Less: Tax Paid	27.87	32.94
	Net Cash Generated / (Used) from operating Activities - A	27.87	32.94
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Investments	-	-
	Depreciation	(0.05)	-
	Purchase of Fixed Assets	-	-
	Dividend Income	0.14	1.24
	Sale of Fixed assets	-	-
	Net Cash Generated / (Used) in Investing Activities - B	0.09	1.24
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Long Term Loans	-	-
	Unsecured loan	-	-
	Net Cash Generated / (Used) in Financing Activities - C	-	-
	Net Increase in cash and cash equivalents (A+B+C)	27.96	34.18
	Cash and Cash equivalents as at (Opening Balance)	71.23	37.05
	Cash and Cash equivalents as at (Closing Balance)	99.19	71.23

Place: Mumbai
Date: 12th November, 2022

Gopal Dave
Director
DIN:00334120

