



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Office,
Vasai (E), Dist.Thane - 401 210.
Tel. : 0250 - 3246249 / 9320478152
CIN No. : L6599 OMH1994 PLC 076788
Website : www.explicitfinance.net
Email : explicit_finance@rediffmail.com

13th February, 2016
Asst. General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

Scrip Code : 530571

Sub : Quarterly Results & Limited Review Report for Quarter Ended 31-12-15

Dear Sir,

Please find enclosed

- 1) Copy of Quarterly Results for the quarter ended 31-12-15
- 2) limited review report of the statutory Auditor for the Quarter ended 31-12-2015

The above results were approved in the meeting held today. Please update your records accordingly.

Thanking You,

Yours Truly,
For Explicit Finance Limited.



Swati Dave
Managing Director



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	Rs. in Lacs (Except per share data)					
		QUARTER ENDED 31.12.2015 (Unaudited)	QUARTER ENDED 30.09.2015 (Unaudited)	QUARTER ENDED 31.12.2014 (Unaudited)	Nine Month ENDED 31.12.15 (Unaudited)	Nine Month ENDED 31.12.14 (Unaudited)	YEAR ENDED 31.03.2015 (Audited)
1	(a) Net Sales /Income from Operations	130.63	159.27	139.35	421.10	517.57	653.77
	(b) Other Operating Income	16.82	17.20	17.43	50.83	49.91	67.49
	Total Income from operation (a+b)	147.45	176.47	156.78	471.93	567.48	721.26
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	12.32	(0.10)	(29.22)	14.51	(33.42)	3.67
	b) Purchase of Shares traded in	147.09	157.13	223.74	438.06	588.84	692.13
	c) Employees cost	2.52	2.58	4.39	7.53	9.49	12.04
	d) Depreciation	0.25	0.26	0.21	0.77	0.63	1.04
	e) Other Expenditure	1.58	1.91	1.41	6.47	5.42	11.22
	Total	163.76	161.78	200.53	467.34	570.96	720.10
3	Profit from Operations before Other Income, Interest &	(16.31)	14.69	(43.75)	4.59	(3.48)	1.16
4	Other Income	-	-	-	0.28	-	-
5	Profit before Interest & Exceptional items & Tax (3+4)	(16.31)	14.69	(43.75)	4.87	(3.48)	1.16
6	Interest	0.45	0.45	-	1.35	-	1.18
7	Profit after interest but before Exceptional items (5-6)	(16.76)	14.24	(43.75)	3.52	(3.48)	(0.02)
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(16.76)	14.24	(43.75)	3.52	(3.48)	(0.02)
10	Tax Expenses	-	-	-	-	-	0.08
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(16.76)	14.24	(43.75)	3.52	(3.48)	(0.10)
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	(0.07)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(16.76)	14.24	(43.75)	3.52	(3.48)	(0.03)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	926.76	926.76	926.76	926.76	926.76	926.76
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(47.78)
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.18)	0.15	(0.47)	0.04	(0.04)	(0.00)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.18)	0.15	(0.47)	0.04	(0.04)	(0.00)

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 13th February, 2016 at the registered office of the company.
- 2) Provision for tax will be considered at the year end.
- 3) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Explicit Finance Limited

Swati Dawe
Managing Director
DIN: 03299627

Place : Mumbai
Dated : 13/02/2016



MVK ASSOCIATES
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,
Vile Parle (East), Mumbai - 400 057
Tel.: 022-4048 2500 • Fax : 022-4048 2525
E-mail : admin@mvkassociates.com
Website: www.mvkassociates.com

MVK/CERT/EFL/15-16/ 087

The Board of Directors

EXPLICIT FINANCE LIMITED
305, Sohan Commercial Plaza,
Vasai (East), Thane - 401210,

Review Report of **EXPLICIT FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **EXPLICIT FINANCE LIMITED** ('the Company') for the quarter ended 31ST December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W



CA. Mittal Vora
Partner
Membership No. 140786

Place: Mumbai
Date: 13/02/2016