



Explicit Finance Limited

305, Sohan Commercial Plaza, opp. Shivsena Office,
vasai (E), Dist Palghar - 401210.

Tel. : 9320478152

CIN No. : L6599 OMH1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2020

Particulars	(Amount in Lakhs)				
	Quarter Ended			Half Year Ended	
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
Revenue from operations					
(i) Interest Income					
(ii) Dividend Income	10.74	8.33	10.19	19.07	15.69
(iii) Net gain on fair value changes	-	-	-	-	-
(iv) Sale of Share and Securities	-	-	-	-	-
(v) Other operating Income	153.02	90.87	91.24	243.89	466.72
(I) Total Revenue from operations	163.76	99.20	101.43	262.96	482.41
(II) Other Income	1.25	0.06	1.79	1.31	1.79
(III) Total Income (I+II)	165.01	99.26	103.22	264.27	484.20
Expenses					
(i) Finance Costs	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock -in -trade	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock -in - trade and work -in -progress	165.79	70.13	93.37	235.92	497.57
(vi) Employee Benefits Expenses	(51.13)	20.18	47.20	(30.95)	28.59
(vii) Depreciation, amortization and impairment	3.08	2.75	3.00	5.83	5.44
(viii) Others expenses	0.08	-	-	0.08	-
(IV) Total Expenses	2.00	4.13	1.60	6.13	6.76
(V) Profit / (loss) before exceptional items and tax (III - IV)	119.82	97.19	145.17	217.01	538.36
(VI) Exceptional items	45.19	2.07	(41.95)	47.26	(54.16)
(VII) Profit/(loss) before tax (V -VI)	45.19	2.07	(41.95)	47.26	(54.16)
(VIII) Tax Expense:					
(1) Current year Tax	-	-	-	-	-
(2) Previous year Tax	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	45.19	2.07	(41.95)	47.26	(54.16)
(X) Other Comprehensive Income	-	(8.82)	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	45.19	(6.75)	(41.95)	47.26	(54.16)
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	926.76	926.76	926.76	926.76	926.76
(XIII) Earnings per equity share (for continuing operations)					
Basic (Rs.)	0.49	(0.07)	(0.45)	0.51	(0.58)
Diluted (Rs.)	0.49	(0.07)	(0.45)	0.51	(0.58)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 13th November, 2020.
- The statutory Auditors of the company have conducted Limited Review of the above financial results
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Provision for Tax will be considered at the end of the year.
- Company has transferred all the Investment in share to Stock in trade during the quarter hence no impairment on investment has been provided.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net

Place: Mumbai

Date: 13th November, 2020



Swati Dave
Director
DIN:03299627

Explicit Finance Limited
Cash Flow Statement as at 30th September, 2020

(Rs. In Lacs)

	Particulars	For the six months ended September 30, 2020	For the year ended March 31, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	47.26	(1.78)
	Adjustment for		
	1. Depreciation	0.08	-
	2. Dividend	-	(2.41)
	3. Contingent Provisions	-	-
	4. Special Reserve Written Back	-	-
	5. Profit on sale of Car & Other Income	-	-
	Operating Profit / (Loss) before working capital changes	47.34	(4.19)
	Adjustments for changes in Working Capital		
	Increase /(decrease) in other Financial liabilities	(9.72)	23.94
	Decrease / (Increase) in loans	(115.72)	(17.85)
	Decrease / (Increase) in Advances	-	4.10
	Decrease / (Increase) in Inventories	(30.96)	52.07
	Decrease / (Increase) in Trade receivable	50.02	(62.64)
	Increase /(decrease) in other Financial Assets	0.70	-
		(105.68)	(0.38)
	Less: Tax Paid	-	-
	Net Cash Generated / (Used) from operating Activities - A	(58.34)	(4.57)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Investments	85.44	-
	Purchase of Fixed Assets	(0.48)	-
	Dividend Income	-	2.41
	Sale of Fixed assets	-	0.54
	Net Cash Generated / (Used) in Investing Activities - B	84.96	2.95
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Long Term Loans	-	-
	Unsecured loan	-	-
	Net Cash Generated / (Used) in Financing Activities - C	-	-
	Net Increase in cash and cash equivalents (A+B+C)	26.62	(1.62)
	Cash and Cash equivalents as at (Opening Balance)	4.02	5.64
	Cash and Cash equivalents as at (Closing Balance)	30.64	4.02

Place: Mumbai
Date: 13th November, 2020


Swati Dave
Director
DIN:03299627

EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particulars		As at 30th September 2020
Assets		
1	Financial Asset	
a.	Cash and cash equivalents	30.64
b.	Bank Balance other than (a) above	-
c.	Trade Receivables	18.02
d.	Loans	637.14
e.	Investments	-
f.	Other Financial assets	7.57
2	Non Financial Asset	
a.	Inventories	200.24
b.	Current tax assets (Net)	-
c.	Property, Plant and Equipment	0.40
d.	Other non-financial assets	-
	Total assets	894.01
Equity and liabilities		
1	Equity	
a.	Equity share capital	926.76
b.	Other equity	(60.53)
2	Liabilities	
2.1	Financial Liabilities	
a.	Borrowings (Other than Debt Securities)	-
b.	Other financial liabilities	25.49
2.2	Non-Financial Liabilities	
a.	Provisions	2.29
	Total Equity and Liabilities	894.01

Place: Mumbai
Date: 13th November, 2020


 Swati Dave
 Director
 DIN:03299627